



Order Filed on October 31, 2016  
by Clerk  
U.S. Bankruptcy Court  
District of New Jersey

769245

**PHELAN HALLINAN DIAMOND & JONES, PC**

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**Attorneys for Secured Creditor: DITECH FINANCIAL  
LLC F/K/A GREEN TREE SERVICING LLC**

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

**Caption in Compliance with D.N.J. LBR 9004-1(b)**

**In Re:**

DOUGLAS WALTERS

Case No: 15-30707 - KCF

Hearing Date: 08/24/2016

Judge: Kathryn C. Ferguson

### **CONSENT ORDER RESOLVING OBJECTION TO CONFIRMATION**

The consent order set forth on the following pages, numbered two (2) through two (2) is hereby **ORDERED**.

**DATED: October 31, 2016**

  
Honorable Kathryn C. Ferguson  
United States Bankruptcy Judge

1. This stipulation will provide that the value of the real property commonly known as **810 Dayton Street, Trenton, NJ 08610-6218**, is hereby reduced to \$35,000.00;
2. The debtor agrees to pay off the entire amount of \$35,000.00 during the pendency of the within bankruptcy case at 5% interest rate;
3. The debtor further agrees to cure the escrow disbursement(s) in the amount of \$5,085.33 for a total amount of \$45,387.60;
4. The debtor further agrees to make direct payments towards taxes and insurance, associated with the subject property;
5. The parties agree that the crammed down portion of Ditech's claim in the amount of \$65,336.81, shall be treated as an unsecured claim and paid with the unsecured creditors

6. Should the within case be dismissed for any reason prior to the successful Ch13 Discharge, Ditech's secured claim shall be immediately reinstated to reflect total debt on the subject property in the amount of \$100,336.81;

7. The parties agree that if the property is sold at anytime during the pendency of this bankruptcy case that any excess income received above the agreed \$45,387.60 shall be paid to Dietch.

8. This Consent Order shall be incorporated in and become a part of any Order Confirming Plan in the herein matter.

9. Entire Agreement. This Consent Order contains or expressly incorporates by reference the entire agreement of the parties and supersedes all prior negotiations. This Agreement shall not be modified or amended except by a written instrument executed by all parties.

The undersigned hereby consent to the form,  
Content and entry of the within Order:

**PHELAN HALLINAN DIAMOND & JONES, PC**

Attorneys for Secured Creditor:

**DITECH FINANCIAL LLC F/K/A GREEN TREE SERVICING LLC**

/s/ Andrew Spivack

Andrew Spivack, Esq.

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Dated: 10/27/2016

/s/ Robert C. Nisenson

Robert C. Nisenson, Esquire

Attorney for debtor

Dated: 10/27/2016